## THE COOBA SOLAR PROJECT **NEIGHBOUR BENEFIT PROGRAM**

Venn Energy is developing the Cooba Solar Project in Colbinabbin, Central Victoria. The proposed 350-megawatt (MW) AC/500MW DC solar energy facility and 300MW/1,200MWh battery energy storage system (BESS) will occupy 665 hectares of the 1147 hectare site.

The project is set to generate many environmental advantages, and create many social and economic benefits to the local community and surrounding areas.

Venn Energy is committed to ensuring the immediate neighbours of the Cooba Solar Project share directly in the economic benefits through this Neighbour Benefit Program.

Venn Energy acknowledges and pays respect to the past, present, and future Traditional Custodians and Elders of this nation and the continuation of cultural, spiritual, and educational practices of Aboriginal and Torres Strait Islander peoples.





## THE COOBA SOLAR PROJECT NEIGHBOUR BENEFIT PROGRAM

The Venn Energy is now in the planning and application stage for the Cooba Solar Project at Colbinabbin, and is committed to supporting the immediate and nearby neighbours as this project is developed. Venn Energy is committed to ensuring the immediate neighbours of the Cooba Solar Project share directly in the economic benefits of the project, and are proposing an industry-leading neighbour benefit sharing program. The program includes both financial and non-financial benefits offered directly to neighbours.

The financial benefits offered to neighbours will entail an annual subsidy paid to the owner(s) of each property annually, throughout the 30-year operational life of the project. The criteria used to determine the program benefits offered to each project neighbour, will be determined based on:

- 1. Proximity to project site
- 2. Existing property dwellings
- 3. Direct sight of the proposed project.

Non-financial benefits may include onsite landscaping and tree planting.

Venn Energy will be reaching out to project neighbours directly to discuss the proposed Neighbour Benefit Program, and what it means for you. However, in the meantime if you have any questions or would like to discuss the Neighbour Benefit Program please reach out to us on the details below.



SCAN ME FOR MORE INFORMATION