

THE COOBA
SOLAR PROJECT

**PROJECT
SUMMARY**



VENN ENERGY

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Project Overview

Venn Energy is developing the Cooba Solar Project in Colbinabbin, Central Victoria. The proposed solar farm plus Battery Energy Storage System (BESS) will occupy 665 hectares of the 1147 hectare site, with a proposed 350-megawatt (MW) AC/500MW DC solar energy facility and 300MW/1,200MWh battery energy storage system (BESS). This project has the potential to generate enough clean renewable energy to power 180,000 Victorian homes.

Pending approval, the Cooba Solar Project is expected to be operational from 2027 with a 30-year project life. The project is set to generate many environmental advantages and build a more sustainable future for the area. It will also create many social and economic benefits to the local community and surrounding areas.

The project is currently in the planning stage, with detailed assessments and design currently being undertaken. It is intended that a planning permit application will be lodged with the Victorian Department of Transport and Planning (DTP), on behalf of the Minister for Planning, in September 2023. Construction is expected to take approximately 12-18 months, commencing in late 2024, once planning and grid connection approvals are received.



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Venn Energy acknowledges and pays respect to the past, present, and future Traditional Custodians and Elders of this nation and the continuation of cultural, spiritual, and educational practices of Aboriginal and Torres Strait Islander peoples.

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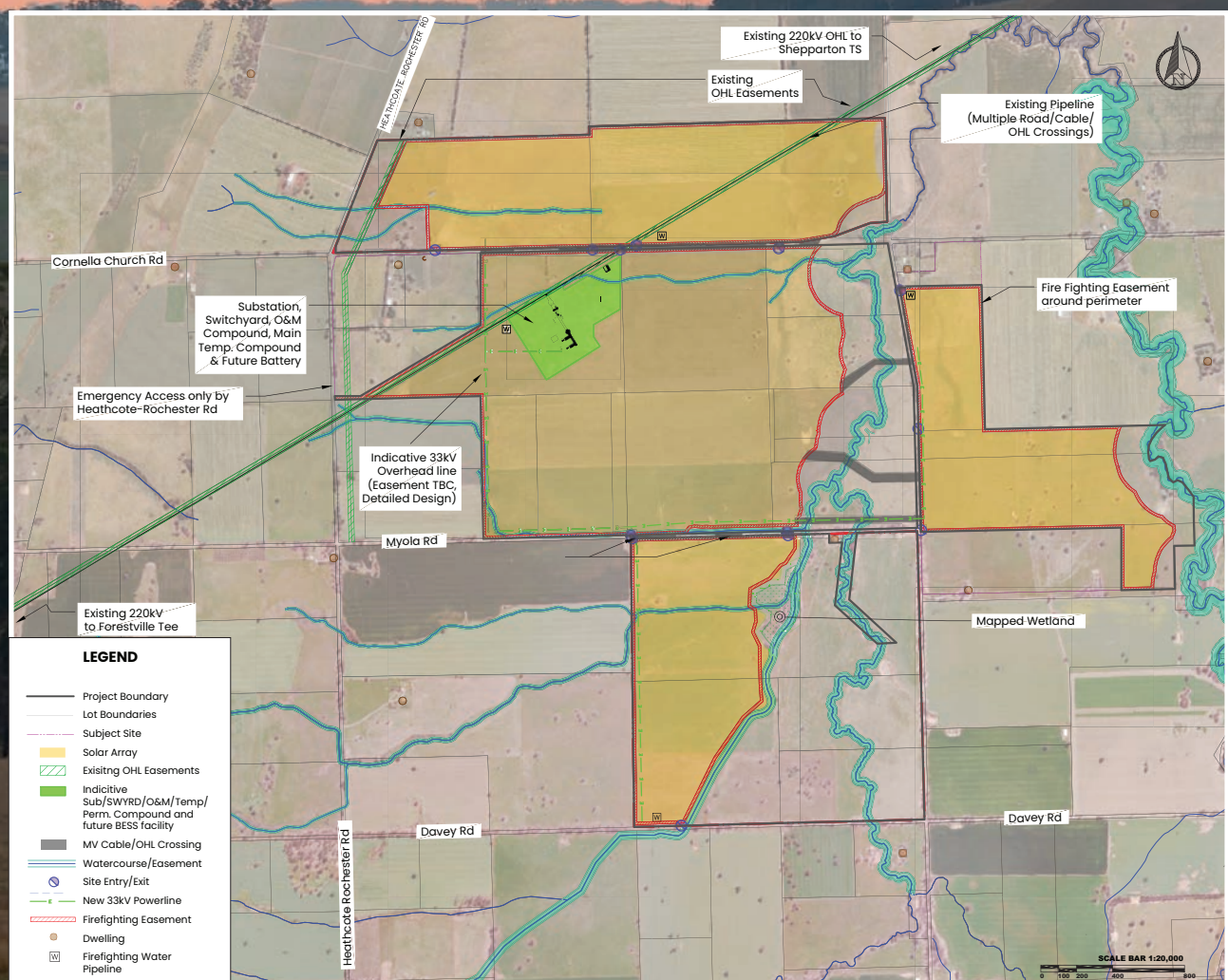
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Key Benefits

Key benefits of the Cooba Solar Project include:

- Employment opportunities for up to 250 employees and contractors during the construction phase, and 6 permanent positions for the ongoing maintenance of the site, with further contractor opportunities available.
- Procurement of goods and services from local businesses – such as accommodation, meals, machinery contractors, construction trades, surveyors, cleaning services, security services, training service providers, building supplies, & waste contractors.
- A Neighbour Benefit Program providing direct financial and non-financial benefits to the immediate neighbours of the Cooba Solar Project.
- Reducing the cost of electricity for consumers in comparison to traditional fossil fuel-based energy sources.
- Training and educational opportunity for local trades, apprentices and local schools
- Continued agricultural activity on the land, with significant sheep grazing throughout the site.
- Significant reduction of greenhouse gas emissions by 733,333 tonnes of CO₂ annually.

PICTURED: Context plan of the project



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About the Venn Energy

Venn Energy Pty Ltd (Venn Energy) is an Australian renewable energy development company, founded by Canadian developer Venn Energy Inc., and Aira Group, an owner operator of renewable energy systems in Europe. Find further information in our website: www.vennenergy.com.au

Venn Energy entered a long-term strategic partnership to develop over 1 GW of renewable energy projects in Australia. The Banksia Solar Project in Queensland was the company's first development asset in Australia and received

development approval from Bundaberg Regional Council in January 2021. It is expected construction will commence on this project in 2024.

Get in touch and find out more

Venn Energy wish to hear directly from individuals and community groups with questions and comments about the Cooba Solar Project, or the Community Benefit Program. Vendors or trades that are interested in supplying products or services to the project can contact the Venn Energy via the website, phone number or email address below.



Web: coobasolarproject.com.au
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